MASTERCARD INCORPORATED CONSOLIDATED STATEMENT OF OPERATIONS (UNAUDITED)

	Three Months Ended December 31,					Twelve Mo Decem	onths Ended ober 31,		
		2011	2	2010		2011		2010	
*			(in m	nillions, excep	pt per s	hare data)			
Revenues, net	\$	1,728	\$	1,438	\$	6,714	\$	5,539	
Operating Expenses									
General and administrative		597		522		2,196		1,857	
Advertising and marketing		319		305		841		782	
Provision for litigation settlement		770				770		_	
Depreciation and amortization		52		42		194		148	
Total operating expenses		1,738		869		4,001		2,787	
Operating income (loss)		(10)		569		2,713		2,752	
Other Income (Expense)									
Investment income		12		23		52		57	
Interest expense		(7)		(9)		(25)		(52)	
Other income (expense), net		(7)		(1)		6			
Total other income (expense)		(2)		13		33		5	
Income (loss) before income taxes		(12)		582		2,746		2,757	
Income tax expense (benefit)		(30)		167		842		910	
Net income		18		415		1,904		1,847	
Loss (income) attributable to non-controlling interests		1				2		(1)	
Net Income Attributable to MasterCard	\$	19	\$	415		1,906	\$	1,846	
Basic Earnings per Share	\$	0.15	\$	3.17	\$	14.90	\$	14.10	
Basic Weighted Average Shares Outstanding		127		131		128		131	
Diluted Earnings per Share	\$	0.15	\$	3.16	\$	14.85	\$	14.05	
Diluted Weighted Average Shares Outstanding		127		131		128		131	

MASTERCARD INCORPORATED CONSOLIDATED BALANCE SHEET (UNAUDITED)

,		ember 31, 2011	December 31, 2010		
1.00-0-0	(in millions, ex	cept share	e data)	
ASSETS					
Cash and cash equivalents	\$	3,734	\$	3,067	
Investment securities available-for-sale, at fair value		1,215		831	
Investment securities held-to-maturity				300	
Accounts receivable		808	77001100	650	
Settlement due from customers		601	MERCAN	497	
Restricted security deposits held for customers		636		493	
Prepaid expenses and other current assets		404		400	
Deferred income taxes		343		216	
Total Current Assets		7,741		6,454	
Property, plant and equipment, at cost, net of accumulated depreciation		449		439	
Deferred income taxes		88		5	
Goodwill		1,014		677	
Other intangible assets, net of accumulated amortization		665		530	
Auction rate securities available-for-sale, at fair value		70		106	
Investment securities held-to-maturity		36		36	
Other assets		630		590	
Total Assets	\$	10,693	\$	8,837	
LIABILITIES AND EQUITY	-	10,055	Ψ	0,037	
Accounts payable	\$	360	S	272	
Settlement due to customers	Φ	699	J.		
Restricted security deposits held for customers		636		636	
Obligations under litigation settlements		4		493	
Accrued litigation		THE RESIDENCE OF THE PARTY OF T		298	
Accrued expenses		770		1.015	
Other current liabilities		1,610		1,315	
Total Current Liabilities	A HAT WHAT ARE	138		129	
	- 1. V. S. A. L.	4,217	Trum Tell Tell	3,143	
Deferred income taxes		113		74	
Other liabilities		486	Marian Car	404	
Total Liabilities		4,816		3,621	
Commitments and Contingencies		MINISTER OF THE PARTY OF THE PA			
Stockholders' Equity					
Class A common stock, \$0.0001 par value; authorized 3,000,000,000 shares, 132,771,392 and					
129,436,818 shares issued and 121,618,059 and 122,696,228 outstanding, respectively					
Class B common stock, \$0.0001 par value; authorized 1,200,000,000 shares, 5,245,676 and					
8,202,380 issued and outstanding, respectively				_	
Additional paid-in-capital		3,519		3,445	
Class A treasury stock, at cost, 11,153,333 and 6,740,590 shares, respectively		(2,394)		(1,250)	
Retained earnings		4,745		2,915	
Accumulated other comprehensive (loss) income:					
Cumulative foreign currency translation adjustments		30		105	
Defined benefit pension and other postretirement plans, net of tax		(32)		(12)	
Investment securities available-for-sale, net of tax		_		2	
Total accumulated other comprehensive (loss) income		(2)		95	
Total Stockholders' Equity	-	5,868	-	5,205	
Non-controlling interests		9		11	
Total Equity		5,877	-	5,216	
Total Liabilities and Equity	\$	10,693	\$	8,837	
		20,023	Ψ	0,007	

MASTERCARD INCORPORATED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

Twelve Months Ended

	December 31,				
	2011 2010				
	-	(in mi	llions)		
Operating Activities					
Net income	\$	1,904	\$	1,847	
Adjustments to reconcile net income to net cash provided by operating activities:					
Depreciation and amortization		194		148	
Share based payments		80		63	
Stock units withheld for taxes		(33)		(126)	
Tax benefit for share based compensation		(12)		(85)	
Accretion of imputed interest on litigation settlements		5		35	
Deferred income taxes		(175)		248	
Other		14		6	
Changes in operating assets and liabilities:					
Accounts receivable		(162)		(115)	
Income taxes receivable				(50)	
Settlement due from customers		(114)		(61	
Prepaid expenses		27		(48	
Obligations under litigation settlements		(303)		(603	
Accrued litigation		770			
Accounts payable		67		(19	
Settlement due to customers		74		186	
Accrued expenses		296		265	
Net change in other assets and liabilities		52		6	
Net cash provided by operating activities		2,684	2.	1,697	
Investing Activities					
Acquisition of business, net of cash acquired		(460)		(498	
Purchases of property, plant and equipment		(77)		(61	
Capitalized software		(100)		(90	
Purchases of investment securities available-for-sale		(899)		(329	
Proceeds from sales of investment securities available-for-sale		485		297	
Proceeds from maturities of investment securities available-for-sale		63		110	
Proceeds from maturities of investment securities held-to-maturity		300	DOMESTIC COMP	_	
Investment in nonmarketable equity investments		(74)		(67	
Other investing activities		14		(3	
Net cash used in investing activities		(748)		(641	
Financing Activities	The state of the state of	(1.0)		(0,12	
Purchases of treasury stock		(1,148)			
Payment of debt	mwu isaa maa	(21)		-	
Dividends paid		(77)		(79	
Tax benefit for share based compensation		12		85	
Investment in non-controlling interest				2	
Cash proceeds from exercise of stock options		19		11	
Net cash (used in) provided by financing activities		(1,215)		19	
Effect of exchange rate changes on cash and cash equivalents		(54)		(63	
Net increase in cash and cash equivalents		667		1,012	
Cash and cash equivalents - beginning of period		3,067	To the real party of	2,055	
	\$	The state of the s	\$	3,067	
Cash and cash equivalents - end of period	•	3,734	3	2,00	

MASTERCARD INCORPORATED OPERATING PERFORMANCE

For the 3 Months ended December 31, 2011

				Foi	the 3 M	onths end	ded Dec	ember 3	1, 2011			
All Marian Company				Purchase		Purchase			Cash			Acceptance
All MasterCard Credit, Charge and Debit Programs	GDV (Bil.)		Growth	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Accounts	Cards	Locations (Mil.)
APMEA	\$219	(USD) 22.8%	21.8%	\$152	23.5%	1,563	\$67	18.1%	486	(Mil.) 304	(Mil.) 330	9.8
Canada	31	5.5%	6.5%	29	9.3%	316	2	-17.2%	6	41	50	0.9
Europe	257	13.6%	16.7%	184	12.6%	2,455	72	28.6%	425	225	241	9.4
Latin America	74		20.4%	45	24.8%	777	29	14.3%	180	108	<u>131</u>	4.7
Worldwide less United States	581		18.4%	410	17.4%	5,111	172	20.8%	1,096	678	751	24.7
United States Worldwide	282 863		12.1% 16.3%	239 648	11.5% 15.2%	4,242 9,353	43 215	15.6% 19.7%	280 1,377	276 953	308 1,059	8.6 33.3
Worldwide	003	14.9 %	10.376	040	13.270	3,333	213	15.7 /0	1,377	333	1,059	33,3
MasterCard Credit and Charge Programs												
Worldwide less United States	405	14.9%	16.4%	346	16.8%	3,967	59	13.9%	260	469	530	
United States	143	6.6%	6.6%	134	6.3%	1,616	9	10.7%	8	146	176	
Worldwide	549	12.6%	13.6%	481	13.7%	5,584	68	13.5%	268	615	705	
Section 20 Fig. 10 No.												
MasterCard Debit Programs	470	40.007	00 407	00	21.0%	3 444	440	04.00/	020	200	004	
Worldwide less United States United States	176 139		23.4% 18.4%	63 104	19.0%	1,144 2,625	113 35	24.8% 16.9%	836 272	209 129	221 133	
Worldwide	315		21.2%	168	19.7%	3,769	147	22.9%	1,109	338	354	
	0.10	10.170	21.270	100	10.11 70	0,100	Michael .	LLIO /	1,100	555	001	
			F	or the 12	2 Months	ended D	ecembe	r 31, 201	1			
				Purchase	i i i i i i i i i i i i i i i i i i i	Purchase	Cash		Cash			
All MasterCard Credit,	GDV	Growth	Growth	Volume	Growth	Trans.	Volume	Growth		Accounts	Cards	
Charge and Debit Programs	(Bil.)	(USD)	(Local)	(Bil.)	(Local)	(Mil.)	(Bil.)	(Local)	(Mil.)	(Mil.)	(MIL)	
APMEA	\$805		22.9%	\$549	24.9%	5,734	\$256	18.9%	1,803	304	330	
Canada	119	11.7%	7.3%	108	9.4%	1,171	11	-9.6%	22	41	50	
Europe	979		16.7%	709	13.3%	9,027	271	26.6%	1,573	225	241	
Latin America Worldwide less United States	277 2,180		22.6% 19.1%	164 1,529	27.2% 18.3%	2,750 18,682	113 651	16.4% 20.9%	683 4,081	108 678	131 751	
United States	1,069	10.4%		901	11.0%	15,917	168	7.8%	1,080	276	308	
Worldwide	3,249		16.1%	2,430	15.5%	34,599	819	17.9%	5,161	953	1,059	
	0,010	101010	101110	21.55	101070	3.11000					1,000	
MasterCard Credit and Charge Programs												
Worldwide less United States	1,521		16.0%	1,296	17.3%	14,614	225	9.3%	972	469	530	
United States	543	6.0%	6.0%	508	6.1%	6,065	35	5.2%	31	146	176	
Worldwide	2,064	16.8%	13.2%	1,804	13.9%	20,680	260	8.7%	1,003	615	705	
MasterCard Debit Programs												
Worldwide less United States	659	31.8%	26.8%	233	24.7%	4.068	426	28.0%	3,108	209	221	
United States	526		15.4%	393	17.9%	9,852	133	8.5%	1,050	129	133	
Worldwide	1,185	24.0%	21.5%	626	20.4%	13,920	559	22.7%	4,158	338	354	
				For the 3	Months	ended De	ecember	31, 2010	3			
					HULLIAN FORMANIA N		44.04.03.00.000.01	neces Accessor				
All MastarCard Cradit		o "	<u> </u>	Purchase		Purchase			Cash			2
All MasterCard Credit,	GDV	Growth		Volume	Growth	Trans.	Volume	Growth	Cash Trans.	Accounts	Cards	2
Charge and Debit Programs	(Bil.)	(USD)	(Local)	Volume (Bil.)	Growth (Local)	Trans. (Mil.)	Volume (Bil.)	Growth (Local)	Cash Trans. (Mil.)	(Mil.)	(Mil.)	-
		(USD)		Volume	Growth	Trans.	Volume	Growth	Cash Trans.			
Charge and Debit Programs APMEA	(Bil.) \$178	(USD) 25.9% 11.9%	(Local) 19.2%	Volume (Bil.) \$121	Growth (Local) 19.5%	Trans. (Mil.) 1,323	Volume (Bil.) \$58	Growth (Local) 18.6%	Cash Trans. (Mil.) 410	(Mil.) 269	(Mil.) 294	i L
Charge and Debit Programs APMEA Canada	\$178 29 226 66	(USD) 25.9% 11.9% 8.6%	(Local) 19.2% 7.1%	Volume (Bil.) \$121 26	Growth (Local) 19.5% 6.4% 13.1% 25.0%	Trans. (Mil.) 1,323 291	Volume (Bil.) \$58 3 58 28	Growth (Local) 18.6% 14.3% 18.0% 13.3%	Cash Trans. (Mil.) 410 5 340 172	(Mil.) 269 40 199 100	(Mil.) 294 49	Q
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States	(Bil.) \$178 29 226 66 500	(USD) 25.9% 11.9% 8.6% 21.7% 16.2%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3%	Volume (Bil.) \$121 26 168 38 353	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9%	Trans. (Mil.) 1,323 291 2,132 627 4,372	Volume (Bil.) \$58 3 58 28 147	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2%	Cash Trans. (Mil.) 410 5 340 172 928	(Mil.) 269 40 199 100 609	(Mil.) 294 49 214 <u>123</u> 679	. 0
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States	(Bil.) \$178 29 226 66 500 252	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9%	Volume (Bil.) \$121 26 168 38 353 214	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775	Volume (Bil.) \$58 3 58 28 147 38	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0%	Cash Trans. (Mil.) 410 5 340 172 928 244	(Mil.) 269 40 199 100 609 263	(Mil.) 294 49 214 123 679 294	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States	(Bil.) \$178 29 226 66 500	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3%	Volume (Bil.) \$121 26 168 38 353	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9%	Trans. (Mil.) 1,323 291 2,132 627 4,372	Volume (Bil.) \$58 3 58 28 147	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2%	Cash Trans. (Mil.) 410 5 340 172 928	(Mil.) 269 40 199 100 609	(Mil.) 294 49 214 <u>123</u> 679	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide	(Bil.) \$178 29 226 66 500 252	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9%	Volume (Bil.) \$121 26 168 38 353 214	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775	Volume (Bil.) \$58 3 58 28 147 38	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0%	Cash Trans. (Mil.) 410 5 340 172 928 244	(Mil.) 269 40 199 100 609 263	(Mil.) 294 49 214 123 679 294	. 0
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States	(Bil.) \$178 29 226 66 500 252	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9%	Volume (Bil.) \$121 26 168 38 353 214	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147	Volume (Bil.) \$58 3 58 28 147 38	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0%	Cash Trans. (Mil.) 410 5 340 172 928 244	(Mil.) 269 40 199 100 609 263	(Mil.) 294 49 214 123 679 294 972	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs	(Bil.) \$178 29 226 66 500 252 752	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9% 11.0%	Volume (Bil.) \$121 26 168 38 353 214 568	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.8%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775	Volume (Bil.) \$58 3 58 28 147 38 184	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172	(Mil.) 269 40 199 100 609 263 871	(Mil.) 294 49 214 123 679 294 972	. 0
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States	(Bil.) \$178 29 226 66 500 252 752	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9% 11.0%	Volume (Bil.) \$121 26 168 38 353 214 568	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.8%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147	Volume (Bil.) \$58 3 58 28 147 38 184	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172	(Mil.) 269 40 199 100 609 263 871	(Mil.) 294 49 214 123 679 294 972	ē
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide Worldwide less United States United States Worldwide	(Bil.) \$178 29 226 66 500 252 752	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9% 11.0%	Volume (Bil.) \$121 26 168 38 353 214 568	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.8%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147	Volume (Bil.) \$58 3 58 28 147 38 184	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172	(Mil.) 269 40 199 100 609 263 871 447 143	(Mil.) 294 49 214 123 679 294 972	g
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide MasterCard Debit Programs	(Bil.) \$178 29 226 66 500 252 752 353 134 487	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 11.0% 11.5% 2.4% 8.8%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9% 11.0% 11.7% 2.4% 9.0%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.8% 13.4% 2.2%	Trans. (Mil.) 1,323 291 2,132 4,372 4,372 3,775 8,147 3,455 1,547 5,001	Volume (Bil.) \$58 3 58 28 147 38 184 53 8 61	Growth (Local) 18.6% 14.3% 14.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172	(Mil.) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 679 294 972 507 171 678	9
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide less United States United States Worldwide less United States Worldwide less United States Worldwide less United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 11.0% 11.5% 2.4% 8.8%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9% 11.0% 11.7% 2.4% 9.0%	Volume (Bil.) \$121 26 168 38 353 214 568	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.8% 13.4% 3.2% 10.2% 31.7%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001	Volume (Bil.) \$58 3 58 28 147 38 184 53 8 61	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172 234 7 241	(Mil.) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 679 294 972 507 171 678	9
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States United States United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 11.0% 11.7% 2.4% 9.0% 28.9% 1.4%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.8% 13.2% 10.2% 13.7% 3.7%	Trans. (Mil.) 1,323 2,91 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001	Volume (Bil.) \$58	Growth (Local) 18.6% 14.3% 18.0% 13.3% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172 234 7 241 694 237	(Mil.) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 679 294 972 507 171 678	9
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide less United States United States Worldwide less United States Worldwide less United States Worldwide less United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9% 11.0% 11.7% 2.4% 9.0%	Volume (Bil.) \$121 26 168 38 353 214 568	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.8% 13.4% 3.2% 10.2% 31.7%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001	Volume (Bil.) \$58 3 58 28 147 38 184 53 8 61	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172 234 7 241	(Mil.) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 679 294 972 507 171 678	9
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States United States United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9% 11.0% 11.7% 2.4% 9.0% 28.9% 1.4% 15.0%	Volume (Bil.) \$121 26 168 383 353 214 568 300 127 427 53 88 141	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.8% 13.4% 3.2% 10.2% 31.7% 3.7% 12.7%	Trans. (Mil.) 1,323 291 2,132 627 4,372 8,147 3,455 1,547 5,001 917 2,228 3,145	Volume (Bil.) \$58 28 147 38 184 53 61 94 30 124	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172 234 7 241 694 237 931	(Mil.) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 679 294 972 507 171 678	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States United States United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9% 11.0% 11.7% 2.4% 9.0% 28.9% 1.4% 15.0%	Volume (Bil.) \$121 26 168 388 353 214 568 300 127 427 53 88 141	Growth (Local) 19.5% 6.4% 19.5% 25.0% 15.9% 3.4% 10.8% 13.14% 3.2% 10.2% 31.7% 2.7% 2 Months	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D	Volume (Bil.) \$58 3 58 28 147 38 184 53 8 61 94 30 124 eccember	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172 234 7 241 694 237 931	(Mil.) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 679 294 972 507 171 678	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States United States United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 1.9% 11.0% 11.7% 2.4% 9.0% 28.9% 1.4% 15.0%	Volume (Bil.) \$121 26 168 383 353 214 568 300 127 427 53 88 141	Growth (Local) 19.5% 6.4% 13.1% 25.0% 3.4% 10.8% 13.4% 3.2% 10.2% 31.7% 3.7% 12.7% 2 Months	Trans. (Mil.) 1,323 291 2,132 627 4,372 8,147 3,455 1,547 5,001 917 2,228 3,145	Volume (Bil.) \$58 3 58 28 147 38 184 53 8 61 94 30 124 ecembe	Growth (Local) 18.6% 14.3% 14.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172 234 7 241 694 237 931 0 Cash	(Mil.) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 679 294 972 507 171 678	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States United States United States Worldwide All MasterCard Credit, Charge and Debit Programs	(Bil.) \$178 29 226 66 500 252 752 353 134 487	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1%	(Local) 19.2% 7.1% 7.1% 14.3% 19.8% 16.3% 1.0% 11.0% 11.7% 2.4% 9.0% 28.9% 1.4% 15.0% Growth	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12	Growth (Local) 19.5% 6.4% 13.1% 25.0% 3.4% 10.8% 13.4% 3.2% 10.2% 31.7% 3.7% 12.7% 2 Months	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase	Volume (Bil.) \$58 3 58 28 147 38 184 53 8 61 94 30 124 ecembe	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% r 31, 201 Growth (Local)	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172 234 7 241 694 237 931 0 Cash	(MIL) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 679 294 972 507 171 678	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States United States Worldwide MasterCard Debit Programs Worldwide less United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487 147 117 264	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 11.0% 11.7% 2.4% 9.0% 28.9% 1.4% 15.0% Growth (Local) 18.8%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 Furchase Volume (Bil.) \$411	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.8% 12.7% 2 Months Growth (Local) 17.1%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848	Volume (Bil.) \$58 3 58 28 147 38 184 53 61 94 30 124 ecembe Cash Volume (Bil.) \$207	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% r 31, 201 Growth (Local) 22.2%	Cash Trans. (Mil.) 410 5 3400 172 928 244 1,172 234 694 237 931 0 Cash Trans. (Mil.) 1,507	(Mil.) 269 40 199 100 609 263 871 447 143 590 162 119 281	(Mil.) 294 49 49 214 123 679 294 972 507 171 678 172 123 295 Cards (Mil.) 294	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide MasterCard Debit Programs Worldwide less United States APMEA All MasterCard Credit, Charge and Debit Programs APMEA Canada	(Bil.) \$178 29 226 660 500 252 752 353 134 487 147 117 264	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1%	(Local) 19.2% 7.1% 14.3% 19.8% 16.3% 11.0% 11.7% 2.4% 9.0% 28.9% 1.4% 15.0% Growth (Local) 18.8% 4.2%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Purchase Volume (Bil.) \$411 95	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.2% 31.7% 2 Months Growth (Local) 17.1% 5.3%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078	Volume (Bil.) \$58 3 58 28 147 38 184 53 8 61 24 24 24 Eccembe (Bil.) \$20 124	Growth (Local) 18.6% 14.3% 14.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% 7.7% r 31, 201 Growth (Local) 22.2% -3.2%	Cash Trans. (Mil.) 410 5 340 172 928 244 1,172 234 237 931 0 Cash Trans. (Mil.) 1,507 20	(MIL) 269 40 199 100 609 263 871 447 143 590 162 119 281 Accounts (MIL) 269 40	(Mil.) 294 49 214 123 679 294 972 507 171 678 172 123 295 Cards (Mil.) 294 49	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States United States United States Worldwide All MasterCard Credit, Charge and Debit Programs APMEA Canada Europe	(Bil.) \$178 29 226 66 500 252 752 353 134 487 147 117 264 GDV (Bil.) \$619 107 809	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 14.9% 10.9%	(Local) 19.2% 19.2	Volume (BII.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Purchase Volume (BII.) \$411 95 604	Growth (Local) 19.5% 6.4% 13.1% 25.0% 10.8% 10.8% 3.2% 10.2% 31.7% 3.7% 2 Months (Local) 17.1% 5.3% 13.2%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078 1,078 7,867	Volume (BIL) \$205	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% r 31, 201 Growth (Local) 22.2% -3.2% 14.6%	Cash Trans. (MIL) 410 5 340 172 928 244 1,172 234 7 241 0 Cash Trans. 1,507 20 1,272	(MIL) 269 40 199 100 609 263 871 447 143 590 162 119 281 Accounts (MIL) 269 40 199	(Mil.) 294 49 214 123 679 972 507 171 678 172 123 295 Cards (Mil.) 294 49 214	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States United States Worldwide MasterCard Debit Programs Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide All MasterCard Credit, Charge and Debit Programs APMEA Canada Europe Latin America	(Bil.) \$178 29 226 66 500 252 752 353 134 487 147 117 264 GDV (Bil.) \$619 107 809 220	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 14.9% 10.9% 23.0%	(Local) 19.2% 19.2	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Purchase Volume (Bil.) \$411 95 604 125	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 3.2% 10.2% 31.7% 2.7% 2 Months 17.1% 5.3% 13.2% 13.2% 13.2% 24.24%	Trans. (Mil.) 1,323 2,91 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) (Mil.) 7,867 7,867 7,867 7,2208	Volume (Bit.) \$58 \$3 \$3 \$58 \$28 \$147 \$38 \$48 \$48 \$48 \$30 \$124 \$48 \$48 \$48 \$48 \$48 \$48 \$48 \$48 \$48 \$4	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% r 31, 201 Growth (Local) 22.2% -3.2% 14.6% 11.3%	Cash Trans. (MIL) 410 5 340 172 928 244 1,172 234 7 241 0 Cash Trans. (MIL) 0 Cash Trans. (MIL) 1,507 20 1,272 2641	(Mil.) 269 40 199 100 609 263 871 447 143 590 162 119 281 Accounts (Mil.) 269 40 199 100	(Mil.) 294 49 214 123 679 294 972 507 171 678 172 123 295	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487 147 117 264 GDV (Bil.) \$619 107 809 220 1,755	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 10.9% 10.9% 23.0% 17.9%	(Local) 19.2% 7.1% 14.3% 19.8% 19.8% 19.8% 11.0% 11.7% 2.4% 9.0% 28.9% 15.0% F Growth (Local) 18.8% 4.2% 13.6% 13.6% 15.2%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Purchase Volume (Bil.) \$411 95 604 125 1,236	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.2% 13.7% 2 Months 17.1% 5.3% 13.2% 22.4% 14.7%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078 7,867 2,208 16,000	Volume (BIL) \$58 \$3 3 58 28 147 38 184 53 8 61 94 30 124 ecembe Cash Volume (BIL) \$205 205 520	Growth (Local) 18.6% 14.3% 18.0% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% r 31, 201 Growth (Local) 22.2% 14.6% 11.3% 16.4% 16.4%	Cash Trans. (Mil.) 410 5 340 172 928 244 4 1,172 234 7 241 694 237 931 0 Cash Trans. (Mil.) 1,507 20 1,272 41 3,440	(MIL) 269 40 199 100 609 263 871 447 143 590 162 119 281 Accounts (MIL) 269 40 199 100 609	(Mil.) 294 49 214 123 295 Cards (Mil.) 294 49 214 172 295 Cards (Mil.) 294 49 214 49 214 123 679	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States United States Worldwide All MasterCard Credit, Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487 147 117 264 GDV (Bil.) \$619 107 809 220 1,755 968	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 14.9% 23.0% 17.9% 23.0% 17.9%	(Local) 19.2% 11.7% 24.9% 11.0% 11.7% 28.9% 1.4.9% 15.0% F Growth (Local) 18.8% 23.6% 23.6% 24.2% 24.2% 24.2% 24.2% 24.2% 24.4% 25.2% 24.2	Volume (BII.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Purchase Volume (BII.) \$411 95 604 1236 1,236 812	Growth (Local) 19.5% 6.4% 13.1% 25.0% 10.8% 10.8% 10.2% 31.7% 3.7% 12.7% 2 Months (Local) 17.1% 5.3% 12.2% 22.4% 11.1%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078	Volume (BIL) \$58 8 147 38 8 61 \$28 \$28 \$28 \$28 \$28 \$28 \$28 \$28 \$28 \$28	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% r 31, 201 Growth (Local) 22.2% -3.2% 14.6% 11.3% 16.4% -7.4%	Cash Trans. (MIL) 410 5 340 172 928 244 1,172 234 237 931 0 Cash (MIL) 1,507 20 1,272 641 3,440 1,003	(MIL) 269 40 199 100 609 263 871 447 143 590 162 119 281 Accounts (MIL) 269 40 199 100 609 263	(Mil.) 294 49 49 49 49 49 49 49 49 49 49 49 49 4	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487 147 117 264 GDV (Bil.) \$619 107 809 220 1,755	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 10.9% 10.9% 23.0% 17.9%	(Local) 19.2% 11.7% 24.9% 11.0% 11.7% 28.9% 1.4.9% 15.0% F Growth (Local) 18.8% 13.6% 17.3	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Purchase Volume (Bil.) \$411 95 604 125 1,236	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.2% 13.7% 2 Months 17.1% 5.3% 13.2% 22.4% 14.7%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078 7,867 2,208 16,000	Volume (BIL) \$58 \$3 3 58 28 147 38 184 53 8 61 94 30 124 ecembe Cash Volume (BIL) \$205 205 520	Growth (Local) 18.6% 14.3% 18.0% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% r 31, 201 Growth (Local) 22.2% 14.6% 11.3% 16.4% 16.4%	Cash Trans. (Mil.) 410 5 340 172 928 244 4 1,172 234 7 241 694 237 931 0 Cash Trans. (Mil.) 1,507 20 1,272 41 3,440	(MIL) 269 40 199 100 609 263 871 447 143 590 162 119 281 Accounts (MIL) 269 40 199 100 609	(Mil.) 294 49 214 123 295 Cards (Mil.) 294 49 214 172 295 Cards (Mil.) 294 49 214 49 214 123 679	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States United States Worldwide All MasterCard Credit, Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487 147 117 264 GDV (Bil.) \$619 107 809 220 1,755 968	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 14.9% 23.0% 17.9% 23.0% 17.9%	(Local) 19.2% 11.7% 24.9% 11.0% 11.7% 28.9% 1.4.9% 15.0% F Growth (Local) 18.8% 23.6% 23.6% 24.2% 24.2% 24.2% 24.2% 24.2% 24.4% 25.2% 24.2	Volume (BII.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Purchase Volume (BII.) \$411 95 604 1236 1,236 812	Growth (Local) 19.5% 6.4% 13.1% 25.0% 10.8% 10.8% 10.2% 31.7% 3.7% 12.7% 2 Months (Local) 17.1% 5.3% 12.2% 22.4% 11.1%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078	Volume (BIL) \$58 8 147 38 8 61 \$28 \$28 \$28 \$28 \$28 \$28 \$28 \$28 \$28 \$28	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% r 31, 201 Growth (Local) 22.2% -3.2% 14.6% 11.3% 16.4% -7.4%	Cash Trans. (MIL) 410 5 340 172 928 244 1,172 234 237 931 0 Cash (MIL) 1,507 20 1,272 641 3,440 1,003	(MIL) 269 40 199 100 609 263 871 447 143 590 162 119 281 Accounts (MIL) 269 40 199 100 609 263	(Mil.) 294 49 49 49 49 49 49 49 49 49 49 49 49 4	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide less United States United States Worldwide less United States United States United States Worldwide less United States United States Worldwide less United States United States Worldwide All MasterCard Credit, Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide MasterCard Credit and Charge Programs Worldwide less United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487 147 117 264 GDV (Bil.) \$619 107 809 220 1,755 968 9,723	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 14.9% 10.9% 23.0% 17.9% -0.4% 10.7%	(Local) 19.2% 11.7% 19.8% 19.8% 19.8% 19.8% 11.0% 11.7% 2.4% 9.0% 14.8% 15.0% F F Growth (Local) 18.8% 4.2% -0.4% 9.1% 10.1% 10.1%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Purchase Volume (Bil.) \$411 95 604 125 1,236 812 2,048	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 3.2% 10.2% 31.7% 2.7% 2 Months 17.1% 5.3% 13.2% 14.7% 14.7%	Trans. (Mil.) 1,323 2,91 2,132 6,27 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078 7,867 7,867 2,208 16,000 14,317 30,317	Volume (Bit.) \$58 \$3 \$3 \$8 \$28 \$147 \$38 \$184 \$53 \$3 \$61 \$94 \$30 \$124 \$ecembe (Bit.) \$207 \$12 \$205 \$520 \$156 \$66 \$676	Growth (Local) 18.6% 14.3% 18.0% 17.2% -6.0% -9.1% 0.9% 27.4% -5.1% 17.7% 17.31, 201 Growth (Local) 22.2% -3.2% 14.6% 9.9% -7.4% 9.9% -0.6%	Cash Trans. (MIL) 410 5 340 172 928 244 1,172 234 7 241 0 Cash Trans. (MIL) 0 Cash Trans. 444 3,444 3,444 919	(MIL) 269 40 199 100 609 263 871 447 143 590 162 119 281 Accounts (MIL) 269 40 199 190 609 263 871	(Mil.) 294 49 49 49 49 49 49 49 49 49 49 49 49 4	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States Worldwide MasterCard Credit, Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States	(Bil.) \$178 29 226 660 500 252 752 353 134 487 147 117 264 GDV (Bil.) \$619 209 220 1,755 968 2,723	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 10.9% 23.0% 17.9% -0.4% 10.7%	(Local) 19.2% 7.1% 14.3% 19.8% 19.8% 19.8% 11.0% 11.7% 2.4% 9.0% 28.9% 1.4% 15.0% F Growth (Local) 18.8% 0.4% 9.1% 10.1% -1.9% 10.1% -1.9%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 For the 12 05 604 125 1,236 812 2,048 1,058 479	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.2% 13.4% 10.2% 17.1% 2 Months 17.1% 13.2% 22.4% 14.7% 1.1% 8.9% 12.3% 0.5% 12.3% 12.3% 12.3% 13.2% 22.4% 1.1% 13.2% 22.4% 1.1% 13.2% 22.4% 1.1% 13.2% 22.4% 1.5% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078 7,867 2,208 16,000 14,317 30,317 12,808 5,853	Volume (BIL) \$58 \$3 3 58 28 147 38 184 53 8 61 94 30 124 eccembe Cash Volume (BIL) \$207 12 205 520 156 676	Growth (Local) 18.6% 14.3% 14.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% 131, 201 Growth (Local) 22.2% 14.6% 11.3% -7.4% 9.9% -0.6% -26.7%	Cash Trans. (MIL) 410 5 340 1,722 928 244 7,7241 694 237 931 0 Cash Trans. (MIL) 1,507 20 1,272 641 3,440 1,003 4,443	(MIL) 269 40 199 100 609 263 871 447 143 590 Accounts (MIL) 269 40 199 100 609 263 871 447 143	(Mil.) 294 49 214 123 295 Cards (Mil.) 294 49 214 123 295 507 171 157 294 49 214 123 295 507 171 171 294 49 214 123 295 294 972	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide less United States United States Worldwide less United States United States United States Worldwide less United States United States Worldwide less United States United States Worldwide All MasterCard Credit, Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide MasterCard Credit and Charge Programs Worldwide less United States	(Bil.) \$178 29 226 66 500 252 752 353 134 487 147 117 264 GDV (Bil.) \$619 107 809 220 1,755 968 9,723	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 14.9% 10.9% 23.0% 17.9% -0.4% 10.7%	(Local) 19.2% 7.1% 14.3% 19.8% 19.8% 19.8% 11.0% 11.7% 2.4% 9.0% 28.9% 1.4% 15.0% F Growth (Local) 18.8% 0.4% 9.1% 10.1% -1.9% 10.1% -1.9%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Purchase Volume (Bil.) \$411 95 604 125 1,236 812 2,048	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 3.2% 10.2% 31.7% 2.7% 2 Months 17.1% 5.3% 13.2% 14.7% 14.7%	Trans. (Mil.) 1,323 2,91 2,132 6,27 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078 7,867 7,867 2,208 16,000 14,317 30,317	Volume (Bit.) \$58 \$3 \$8 28 147 38 8 61 94 30 124 ecembe (Bit.) \$207 12 205 520 156 676	Growth (Local) 18.6% 14.3% 18.0% 17.2% -6.0% -9.1% 0.9% 27.4% -5.1% 17.7% 17.31, 201 Growth (Local) 22.2% -3.2% 14.6% 9.9% -7.4% 9.9% -0.6%	Cash Trans. (MIL) 410 5 340 172 928 244 1,172 234 7 241 0 Cash Trans. (MIL) 0 Cash Trans. 444 3,444 3,444 919	(MIL) 269 40 199 100 609 263 871 447 143 590 162 119 281 Accounts (MIL) 269 40 199 190 609 263 871	(Mil.) 294 49 49 214 123 679 294 972 507 507	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States United States Worldwide All MasterCard Credit, Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States United States Worldwide	(Bil.) \$178 29 226 660 500 252 752 353 134 487 147 117 264 GDV (Bil.) \$619 209 220 1,755 968 2,723	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 10.9% 23.0% 17.9% -0.4% 10.7%	(Local) 19.2% 7.1% 14.3% 19.8% 19.8% 19.8% 11.0% 11.7% 2.4% 9.0% 28.9% 1.4% 15.0% F Growth (Local) 18.8% 0.4% 9.1% 10.1% -1.9% 10.1% -1.9%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 For the 12 05 604 125 1,236 812 2,048 1,058 479	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.2% 13.4% 10.2% 17.1% 2 Months 17.1% 13.2% 22.4% 14.7% 1.1% 8.9% 12.3% 0.5% 12.3% 12.3% 12.3% 13.2% 22.4% 1.1% 13.2% 22.4% 1.1% 13.2% 22.4% 1.1% 13.2% 22.4% 1.5% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.2% 22.4% 13.2% 13.	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078 7,867 2,208 16,000 14,317 30,317 12,808 5,853	Volume (BIL) \$58 \$3 3 58 28 147 38 184 53 8 61 94 30 124 eccembe Cash Volume (BIL) \$207 12 205 520 156 676	Growth (Local) 18.6% 14.3% 14.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% 131, 201 Growth (Local) 22.2% 14.6% 11.3% -7.4% 9.9% -0.6% -26.7%	Cash Trans. (MIL) 410 5 340 1,722 928 244 7,7241 694 237 931 0 Cash Trans. (MIL) 1,507 20 1,272 641 3,440 1,003 4,443	(MIL) 269 40 199 100 609 263 871 447 143 590 Accounts (MIL) 269 40 199 100 609 263 871 447 143	(Mil.) 294 49 214 123 295 Cards (Mil.) 294 49 214 123 295 507 171 157 294 49 214 123 295 507 171 171 294 49 214 123 295 294 972	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States Worldwide MasterCard Credit, Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide MasterCard Debit Programs	(Bil.) \$178 29 226 660 500 252 752 353 134 487 147 117 264 6DV (Bil.) \$619 220 1,755 968 2,723	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 10.9% 23.0% 17.9% -0.4% 10.7% 12.9% -1.9% 8.2%	(Local) 19.2% 7.1% 14.3% 19.8% 19.8% 1.9% 11.0% 11.7% 2.4% 9.0% 15.0% Growth (Local) 18.8% -0.4% 9.1% 10.1% -1.9% 6.3%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Volume (Bil.) \$411 95 604 125 1,236 812 2,048 1,058 479 1,537	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.2% 13.4% 10.2% 17.1% 2 Months 17.1% 13.2% 22.4% 1.1% 8.9% 12.3% 8.3%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078 7,867 2,208 16,000 14,317 30,317 12,808 5,853 18,661	Volume (BIL) \$58 3 3 88 147 38 184 53 8 61 94 30 124 eccembe Cash Volume (BIL) \$205 520 156 676	Growth (Local) 18.6% 14.3% 14.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% 131, 201 Growth (Local) 22.2% 14.6% 11.3% -7.4% 9.9% -0.6% -26.7% -5.4%	Cash Trans. (MIL) 410 5 340 172 928 244 7 241 694 237 931 0 Cash Trans. (MIL) 1,507 20 1,272 41 3,440 1,003 4,443	(MIL) 269 40 199 100 609 263 871 447 143 590 Accounts (MIL) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 295 Cards (Mil.) 295 294 972 507 171 678 679 294 49 214 123 295 507 171 678	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States United States Worldwide All MasterCard Credit, Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States United States Worldwide	(Bil.) \$178 29 226 660 500 252 752 353 134 487 147 117 264 6DV (Bil.) \$619 107 809 220 1,755 968 2,723	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 8.8% 29.0% 1.4% 15.1% Growth (USD) 27.3% 14.9% 23.0% 17.9% 23.0% 17.9% 10.7% 12.9% -1.9% 8.2% 32.7%	(Local) 19.2% 11.7% 24.9% 11.0% 11.7% 28.9% 1.4.9% 15.0% F Growth (Local) 18.8% 9.1% 3.6% 9.1% 3.6% 31.3% 30.4% 30.4%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Purchase Volume (Bil.) \$411 95 604 125 1,236 1,236 1,236 1,058 479 1,537	Growth (Local) 19.5% 6.4% 13.1% 25.0% 10.8% 10.8% 10.2% 11.7% 2 Months 13.2% 22.4% 14.7% 22.4% 14.7% 8.9% 12.3% 0.5% 8.3% 31.2%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078 7,867 2,208 16,000 14,317 30,317	Volume (Bit.) \$ 18 4 8 8 147 38 8 61 147 38 8 61 124 4 124 124 124 124 124 124 124 124	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% 11.6% 2.6% -9.1% 0.9% 27.4% -5.1% 17.7% r 31, 201 Growth (Local) 22.2% -3.2% 14.6% 14.6% -7.4% 9.9% -0.6% -5.4% 29.9%	Cash Trans. (MIL) 410 5 340 172 928 244 1,172 234 7 2411 694 237 931 0 Cash Trans. (MIL) 1,507 20 1,272 641 3,440 919 29 949 24,521	(MIL) 269 40 199 100 609 263 871 447 143 590 Accounts (MIL) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 679 295 507 171 678 172 172 1678 172 172 172 172 172 172 172 172 172 172	
Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States United States Worldwide MasterCard Credit, Charge and Debit Programs APMEA Canada Europe Latin America Worldwide less United States United States Worldwide MasterCard Credit and Charge Programs Worldwide MasterCard Credit and Charge Programs Worldwide MasterCard Debit Programs Worldwide less United States United States Worldwide MasterCard Debit Programs Worldwide less United States United States Worldwide less United States	(Bil.) \$178 29 226 660 500 252 752 353 134 487 147 117 264 6DV (Bil.) \$619 220 1,755 968 2,723	(USD) 25.9% 11.9% 8.6% 21.7% 16.2% 1.9% 11.0% 11.5% 2.4% 2.4% 2.4% 1.4% 2.4% 2.4% 2.4% 1.4% 10.7% 10.7% 10.9% 2.4% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 2.4% 10.9% 10.	(Local) 19.2% 11.7% 24.9% 11.0% 11.7% 28.9% 1.4.9% 15.0% F Growth (Local) 18.8.8% 9.1% 36.6% 17.3% 10.1% 9.1% 30.4% 30.4% 30.4%	Volume (Bil.) \$121 26 168 38 353 214 568 300 127 427 53 88 141 For the 12 Volume (Bil.) \$411 95 604 125 1,236 812 2,048 1,058 479 1,537	Growth (Local) 19.5% 6.4% 13.1% 25.0% 15.9% 3.4% 10.2% 13.4% 10.2% 17.1% 2 Months 17.1% 13.2% 22.4% 1.1% 8.9% 12.3% 8.3%	Trans. (Mil.) 1,323 291 2,132 627 4,372 3,775 8,147 3,455 1,547 5,001 917 2,228 3,145 ended D Purchase Trans. (Mil.) 4,848 1,078 7,867 2,208 16,000 14,317 30,317 12,808 5,853 18,661	Volume (BIL) \$58 3 3 88 147 38 184 53 8 61 94 30 124 eccembe Cash Volume (BIL) \$205 520 156 676	Growth (Local) 18.6% 14.3% 18.0% 13.3% 17.2% -6.0% -9.1% 0.9% 27.4% -5.1% 17.7% 17.7% 13.201 Growth (Local) 22.2% -3.2% 14.6% 9.9% -6.6% -5.4% 29.9% -0.2% -0.2% -0.2% -0.2%	Cash Trans. (MIL) 410 5 340 172 928 244 7 241 694 237 931 0 Cash Trans. (MIL) 1,507 20 1,272 41 3,440 1,003 4,443	(MIL) 269 40 199 100 609 263 871 447 143 590 Accounts (MIL) 269 40 199 100 609 263 871 447 143 590	(Mil.) 294 49 214 123 295 Cards (Mil.) 295 294 972 507 171 678 679 294 49 214 123 295 507 171 678	

APMEA = Asia Pacific / Middle East / Africa
Note that the figures in the preceding tables may not sum due to rounding; growth represents change from the comparable year-ago period

Diluted Net Income per Share

GAAP Reconciliations

(\$ millions, except per share data)

	Three Months Ended December 31, 2011						Three Months Ended December 31, 2010		
	Δ	Actual	S	pecial Item		Ňon -	-GAAP		Actual
Provision for litigation settlement	\$	770	\$	(770)	а	\$	-	\$	-
Total operating expenses		1,738		(770)			968		869
Operating income (loss)		(10)		770			760		569
Operating Margin		(0.6%)					44.0%		39.6%
Income (loss) before income taxes		(12)		770			758		582
Income tax expense (benefit)		(30)		275	b		245		167
Net Income Attributable to MasterCard		19		495			514		415
Basic Net Income per Share		\$0.15		\$3.90			\$4.05		\$3.17

\$0.15

\$3.88

\$4.03

\$3.16

		For the Year En December 31, 2 Special	For the Year Ended December 31, 2010	
	Actual	Item	Non -GAAP	Actual
Provision for litigation settlement	\$ 770	\$ (770)	a \$ -	\$ -
Total operating expenses	4,001	(770)	3,231	2,787
Operatingincome	2,713	770	3,483	2,752
Operating Margin	40.4%		51.9%	49.7%
Income before income taxes	2,746	770	3,516	2,757
Income tax expense	842	275	b 1,117	910
Net Income Attributable to MasterCard	1,906	495	2,401	1,846
Basic Net Income per Share	\$14.90	\$3.87	\$18.77	\$14.10
Diluted Net Income per Share	\$14.85	\$3.85	\$18.70	\$14.05

a-Provision for U.S. merchant litigation settlement

Note that the figures in the preceding tables may not sum due to rounding

b-Tax effect of provision for litigation settlement

Reconciliation to Effective Tax Rate (\$ millions)

Three months ended December 31, 2011:	1927	GAAP	Liti	sion for gation ement	4 W.C. (2000)	n-GAAP justed
Income (loss) before income taxes Income tax expense (benefit) Net income attributable to MasterCard	\$	(12) (30) 19	\$	770 275 495	\$	758 245 514
Effective Tax Rate		251.6%				32.3%
Twelve months ended December 31, 2011:						
Income before income taxes Income tax expense Net income attributable to MasterCard	\$	2,746 842 1,906	\$	770 275 495	\$	3,516 1,117 2,401
Effective Tax Rate		30.6%				31.8%

Note that the figures in the preceding tables may not sum / calculate due to rounding